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PRESS RELEASE

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Shariah Capital Inc. Seeks Strategic Partner To Develop Improved Islamic Exchange Traded Funds

New Canaan, Connecticut – Shariah Capital Inc., a U.S. based company that creates and customizes Shariah compliant financial products and platforms, is seeking strategic international partners to develop and launch a suite of cutting-edge Shariah compliant ETF products directed to Islamic investors.

Shariah Capital is publicly traded on the Alternative Investment Market (AIM) of the London Stock Exchange and is registered and licensed by the Dubai International Financial Centre (DIFC). Its major shareholders include the Dubai Multi Commodities Centre Authority (DMCCA), a Dubai World Group company. Dubai World is an investment arm and holding company of the Dubai government.

Shariah Capital is best known for its pioneering efforts in Shariah compliant hedge funds. It developed a proprietary methodology to replicate short sales using arboon-based Shariah contracts and a software engine for screening stocks electronically. These efforts led to four Shariah compliant commodity-focused hedge funds, seeded with \$200 million by DMCCA, and an equally-weighted fund-of-funds comprised of the four strategies. The funds are distributed under the DSAM Kauthar brand name. The firm was awarded the prestigious Master of Islamic Funds Award in 2007 in the "Best Innovation/New in Islamic Funds" category and named "Best U.S. Islamic Financial Services Firm" in 2008 by Global Finance magazine.

Shariah Capital advised Dubai Gold Securities (DGS), the first dollar-priced Shariah compliant tradable gold security. DGS launched on the NASDAQ Dubai on March 2, 2009. Shariah Capital has the ongoing role of monitoring and maintenance, coordinating the scholars' unannounced reviews and detailed annual examinations that are reported to investors as an annual re-certification of Shariah compliance.

Eric Meyer, Chairman and CEO of Shariah Capital, spoke enthusiastically about the prospects for Islamic ETF's: "With 1.5 billion Muslims and estimates of \$2.7 trillion invested in Shariah compliant investments globally, the need for Islamic ETF's is evident. Market studies indicate an obvious shortage of Shariah compliant investment instruments to meet rising global demand."

"Shariah Capital has carefully examined existing Shariah compliant ETF offerings. We have concluded that the mixed results experienced by these earlier offerings can be overcome by more focused marketing and distribution. As a firm experienced in developing Islamic products, we believe that we can meet these challenges. Supported by our unique partnership with an agency of the Dubai government, Shariah Capital is well-positioned to develop effective global Islamic ETF distribution. Consequently, we today are announcing our invitation to institutional investors and distributors who share our vision and commitment to join us in selective strategic partnerships for this purpose."

125 Elm Street, suite 6. New Canaan, CT 06840. Tel: 203-972-0331 Fax: 203-972-0229

www.shariahcap.com

Shaykh Yusuf Talal DeLorenzo, Chief Shariah officer at Shariah Capital Inc., added: "We offer a strategic partner the opportunity to fully capitalize on our invaluable long term relationships with the Gulf's leading institutional investors, distribution platforms, and government leaders, to leverage our established Shariah brand. I know of no other Shariah advisory company involved in a strategic government relationship that is better commissioned to build, capitalize and market Shariah compliant investments. "

"Shariah Capital is uniquely positioned to enhance the flow of foreign and intra-regional capital into well designed Islamic ETF products. During the recent market downturn, ETFs once again established their structural superiority as a cost effective investment product . Shariah Capital offers a significant competitive advantage to issuers and market makers focused on the Islamic market. We will consider both co-development and shared-equity strategic ETF alliances with worldwide leaders in the investment and asset management business" said Shariah Capital Managing Director, Joseph Gau.

Mr. Meyer concluded: "We are open to begin serious discussions with interested parties immediately. We remain eager to launch superior Islamic ETFs into markets where they will be actively traded."

For more information concerning this press release, please contact Joseph Gau at jgau@shariahcap.com. For more information about Shariah Capital, Inc., please visit our website at www.shariahcap.com